

NEWS

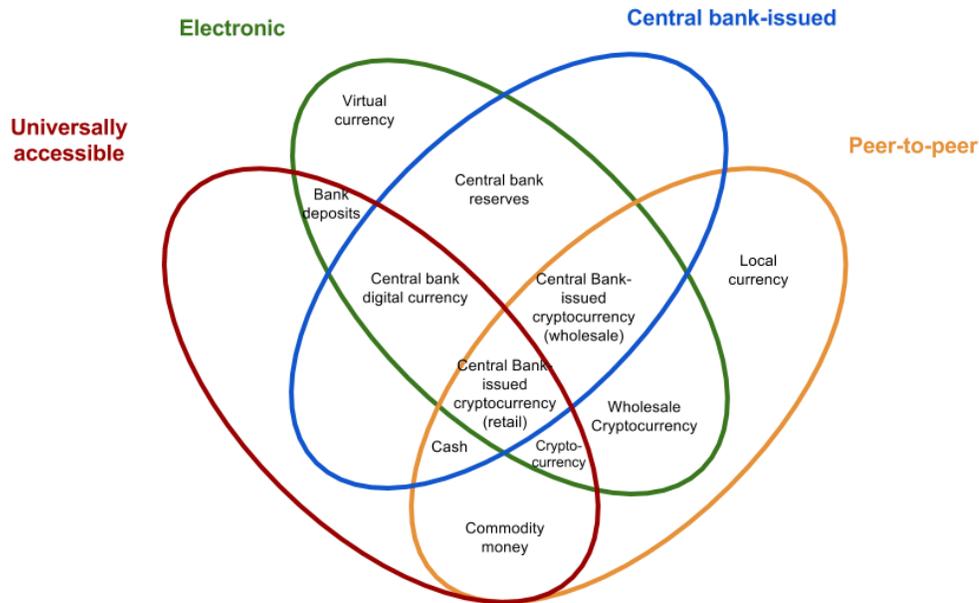
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PRESS RELEASE

IBB International invests in Africunia Bank, the latest digital banking platform by underwriting AFCash (ICO) coin offerings for an initial value of USD\$1 Billion.

3rd June 2018, London, United Kingdom - United Nations Global Compact Fund House IBB International Holdings Limited (IBB) and Mainsail Trading Limited (MTL), both made an entry into the digital banking by underwriting the Initial Coin Offering (ICO) of AFCash, a digital currency being floated by **Africunia Limited, a United Kingdom based digital bank.**

The money flower: a taxonomy of money



Adaptation from Bank for International Settlements (2017)



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Group Executive Director and Co-Founder, Dr. Chutamas highlighted in her address that “the company was extremely excited to be involved in the development of new-generation of banking solutions that transcends borders and limitations like Africunia had introduced. She explained that it was part of the company’s primary objectives to support initiatives that provide innovative financing via sustainable economic growth. IBB International is proud to be a member of Africunia Bank. As a member, IBB International is hopeful to make a landmark in the digital arena of “Fintech” to provide a sustainable solution. **The partnership will involve the engagement of a re-insurance company (ies) to insure the ICO, and also ensure that the establishment of ICO official protocols, due diligence, smart contract code and the development of a trusted ICO eco-system among other things.**

She said: “Our decision to underwrite the ICO is based on the prospect it offers. We believe in the unique value-proposition of AFCash; as it offers a unique way of developing and growing African continent, and beyond... especially in the Agricultural sectors.

We are extremely elated to review the third generation closed-end and open-end funds like the planned Agricunia Development Fund that uses the AFRICUNIA Blockchain technology to create a bank-to-bank and peer-to-peer cryptocurrency-AFCASH to support the current gap in the banking and finance world.

The Managing Director, Mainsail Trading Limited (MTL), Mr. Benjamin Aduli, stated that the company was glad to have secured working relationship with IBB International given its expertise and success in China and the ASEAN region.

“Our partnership with IBB International and Africunia will help actualize our long-term goal of helping to build developing economies such as the Africa to become globally competitive. The success of IBB in China and Asia Pacific region and Africunia Bank made this partnership a perfect fit. We believe the concerted efforts of all three partners will help to gravitate towards actualising this core objective of Mainsail (MTL).

The President of AFRICUNIA BANK, Dr. Don Chancellor, said in this era of digital economy, the bank wanted to take traditional services to new heights that are in tune with realities of today’s needs. He noted that for global firms such as Mainsail and IBB to underwrite the ICO showed that the time had come to explore the vast opportunities of digital banking in the world.



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“We are glad to have secured strategic partnership across the globe towards the actualization of our idea of a digital bank. Mainsail and IBB Holdings are obviously very visionary organisations and together with them, we will become a standard bearer in the 21st century digital economy,” Chancellor noted. He explained that AFRICUNIA BANK will be a new digital age bank with customer-centric approach based on blue ocean strategy, and will serve the bottom of the pyramid of African population with innovative, ultra-fast and low cost services.

Jonah Iboma
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About AFRICUNIA

AFRICUNIA as a new and unique financial institution would offer both traditional banking services and also provide innovative services like bank-to-bank transactions, interconnecting the world of traditional finance and cryptocurrency startups. AFRICUNIA is to float a fully digital bank that is accessible everywhere, 24/7 and function just like a conventional bank, but without hosting any branches or physical front-offices. For further enquiries, email: AFRICUNIA on info@africunia.com or visit: www.africunia.com.

About IBB International

IBB International Holdings Ltd consists of an international group of companies with experience in Private equity, Capital raising, Venture Capital and Corporate Advising Services. It owns and operates IBB's family of funds across several market in ASEAN and China in sectors including renewable energy, fintech, trade finance, energy efficiency and food security.

About O-MOBILE

O-Mobile Multimedia Limited is technology based company that promotes the development of MSMEs across Africa. The company provides access to market, technology finance and Africa's Agricultural Value Chain www.omobilebanking.com.

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